

STATE OF ARIZONA

BEFORE THE ARIZONA CORPORATION COMMISSION

BUD TIMS
Chairman
JIM WEEKS
Commissioner
DIANE B. MCCARTHY
Commissioner

In the Matter of the Offering and
Sale of Securities of:

SECURITIES CLEARING OF COLORADO, INC.
Suite 1021
700 Broadway
Denver, Colorado 80203

DOCKET NO. S-2100-I
DECISION NO. 52928

ORDER TO CEASE AND
DESIST AND CONSENT
TO SAME

I

The Respondent, Securities Clearing of Colorado, Inc.,
having been fully advised of its right to a hearing in this
matter, elects to and does hereby, individually and by and
through its attorney, permanently waive its right to a
hearing and appeal under Article 11 and Article 12 of the
Securities Act of Arizona with respect to the above referenced
Order to Cease and Desist; acknowledges service of the above
referenced Order; admits the jurisdiction of the Arizona
Corporation Commission with respect to the matters set forth
in the above referenced Order; neither admits nor denies the
foregoing Findings of Fact and Conclusions of Law; and hereby
consents to the entry of the following Order; without this
final Order and Consent by Securities Clearing of Colorado,
Inc. constituting any evidence or admission of fact or law
in any other proceeding or action that may be brought against
Respondent.

1 II

2 FINDINGS OF FACT

3 On the basis of the allegations of the Securities
4 Division, the Arizona Corporation Commission finds that:

5 1. Securities Clearing of Colorado, Inc. is a Colorado
6 corporation whose address and principal place of business
7 is Suite 1021, 700 Broadway, Denver, Colorado 80203.

8 2. From on or about January 1, 1981, to an unknown date,
9 Securities Clearing of Colorado, Inc. acted as an agent,
10 broker or principal and has engaged in the State of Arizona
11 in the business of offering, buying, selling or otherwise
12 dealing or trading in securities issued by other persons
13 and entities and thereby becoming a dealer of securities as
14 defined by A.R.S. §44-1801 (5).

15 3. At all times relevant hereto, Securities Clearing
16 of Colorado, Inc. was not a registered securities dealer with
17 the Securities Division of the Arizona Corporation Commission
18 as required by A.R.S. §44-1842.

19 III

20 CONCLUSIONS OF LAW

21 4. The Arizona Corporation Commission has jurisdiction
22 over this matter under Article 15 of the Arizona Constitution
23 and A.R.S. §44-1822 and §44-2032.

24 5. The conduct set forth in Paragraphs 1 through 3
25 above constitutes a violation of A.R.S. §44-1842.

26 WHEREFORE, on the basis of the foregoing and good cause
27 appearing:

28 . . .

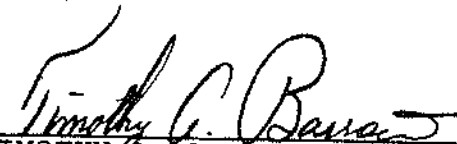
1 IT IS HEREBY ORDERED:

2 Securities Clearing of Colorado, Inc. its agents, servants,
3 employees, successors, assigns, and those persons in active
4 concert or participation with it are hereby ordered to Cease
5 and Desist from offering to sell or selling securities within
6 the State of Arizona unless prior registration as a dealer is
7 obtained from the Arizona Corporation Commission pursuant to
8 Article 9 of the Securities Act of Arizona or an exemption
9 from the securities dealer registration requirements of said
10 Act is available.

11 BY ORDER OF THE ARIZONA CORPORATION COMMISSION

12
13   
14 CHAIRMAN COMMISSIONER COMMISSIONER

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16
17 IN WITNESS WHEREOF, I, TIMOTHY A.
18 BARROW, Executive Secretary of
19 the Arizona Corporation Commission,
20 have hereunto set my hand and
21 caused the official seal of this
22 Commission to be affixed at the
23 Capitol, in the City of Phoenix,
24 this 1st day of April,
25 1982.

26
27
28

TIMOTHY A. BARROW
Executive Secretary

1 this State from instituting any other legal action pertaining
2 to the subject matter of this Consent and Order as may be
3 appropriate now or in the future.

4 Dated this 10th day of March, 1982.

5
6 SECURITIES CLEARING OF COLORADO, INC.

7
8 By: Gene S. Olson

9 Title: President

10 SUBSCRIBED AND SWORN TO before me this 10th day of
11 March, 1982.

12
13 Nancy E. Van Hook
14 Notary Public

15 My Commission Expires:

16 5/22/84

17 My address is:
18 600 Capitol Life Center
19 Denver, CO 80203

20 Approved as to Form:

21
22 By: Harley W. Shaver

23 Harley W. Shaver
24 Attorney for Securities
25 Clearing of Colorado, Inc.
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